

Revised BCF Budget
Fiscal Year 2024-2025 (July 1, 2024 - June 30, 2025)

	<u>Originally approved</u>	<u>Revised Budget</u>	<u>FY2023 Actual*</u>
Support and Revenues			
1 Contributions and bequests	\$ 10,275,000	\$ 3,500,000	\$ 5,290,098
2 Contributions of nonfinancial assests (in-kind)	50,000	100,000	12,759,994
3 Support from Broward College of nonfinancial assets	661,291	661,291	1,152,358
4 Educational related revenue	750,000	400,000	488,483
5 Interest and dividends	3,000,000	2,500,000	3,158,651
6 Fundraising event revenue, net of expenses	305,000	100,000	119,613
7 Other revenues	-	-	1,000
8 Unrealized and realized gains on investments, net of fees	-	700,000	11,033,230
9 <i>Investment gains for admin fee supporting Foundation operations</i>	<i>1,725,000</i>	<i>1,100,000</i>	<i>1,330,563**</i>
10 <i>Investment gains distributed as College scholarships & programs</i>	<i>-</i>	<i>3,197,286</i>	<i>3,360,435**</i>
Total Support and Revenues	16,766,291	12,258,577	34,003,427
	<u>Originally approved</u>	<u>Revised Budget</u>	<u>FY2023 Actual*</u>
Expenses			
Program Services:			
11 Academic and college support	6,866,600	5,288,603	16,890,821
12 Scholarships	4,229,000	3,315,825	4,450,820
Total Program Expenses	11,095,600	8,604,428	21,341,641
Support Services:			
13 Salaries	1,980,013	1,780,013	1,922,100
14 Operating Expenses	1,340,132	1,200,000	1,394,877
Total Support Services Expenses	3,320,145	2,980,013	3,316,977
Total Expenses	14,415,745	11,584,441	24,658,618
Change in net assets	2,350,546	674,136	9,344,809

Notes

*12 month actual calendar year figures presented for comparison purposes

** Amounts are netted out of "Unrealized and realized gains on investments,"
i.e., in the \$11M line above, the net gain is are after these distributions